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Gloucester Engineering Names Adrian King VP of Finance

GLOUCESTER, MA April 8, 2011 - Gloucester Engineering Co. is pleased to announce the appointment of Adrian King as Vice President of Finance.

Adrian brings a wealth of international experience in finance and public accounting to Gloucester Engineering. Prior to joining Gloucester, Adrian served as Chief Financial Officer at CIMTEK, an electronic test system integration company, as well as the Vice President of Finance at Open Ratings, a global supply chain software provider. He successfully raised two rounds of venture capital financing and was instrumental in the successful sale of Open Ratings to Dun & Bradstreet in early 2006. Adrian also worked in public accounting for Deloitte & Touche in both South Africa and the USA.

A graduate of the University of Natal, South Africa, Adrian holds both a bachelor of commerce and an honors degree in finance and taxation. Adrian is a member of the South African Institute of Chartered Accountants.

"I am excited to welcome Adrian to the Gloucester team," said CEO Mark Steele. "His financial knowledge, international experience and hands on approach make him uniquely qualified to support Gloucester's continued growth."

About Gloucester Engineering Co.

Since its inception in 1961, Gloucester Engineering Co. has been a global leader advancing quality and production limits in the plastics extrusion and converting market. GEC offers a range of innovative systems and component solutions, for both new lines and retrofits, that provide customers a competitive edge in applications that include bag making, foam and sheet extrusion, blown and cast film extrusion and extrusion coating. GEC manufactures its equipment from its headquarters in Gloucester, MA, and through its joint-venture company in Damman, India, Kabra Gloucester Engineering.

Gloucester Engineering Company

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