



**FOR IMMEDIATE RELEASE**

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**Gloucester Engineering Hires 25 New Employees;  
Restructures Operations to Serve Customer Needs**

**GLOUCESTER, MA January 24, 2011** - Gloucester Engineering is pleased to announce the addition of 25 new employees at their corporate headquarters in Gloucester, Massachusetts. New employees include 20 technicians, several engineers and other professionals. Several of these additions are returning former employees.

“We are pleased to be able to ramp up our existing staff with some new and returning faces,” said Gloucester Vice President of Operations, Amanda Oelschlegel. “It’s been a challenging year for our company, but we’re poised to continue our tradition of technical and service excellence. This transition has given us a stronger platform to service new and existing customers.”

“It’s great to be back,” said electrical assembly technician, Bill Fulford. “I have worked in this business for more than 25 years and Gloucester is by far the best in the industry.”

After a year of restructuring, Gloucester Engineering officially emerged from Bankruptcy on December 31, 2010, supported by the financial strength of Blue Wolf Capital. With a continued focus on customer service, fresh leadership and a history of success, Gloucester will continue to build and service extrusion systems for clients around the world.

**About Gloucester Engineering Co.**

Since its inception in 1961, Gloucester Engineering Co. has been a global leader in advancing quality and production limits in the plastics extrusion and converting market. GEC offers a range of innovative system and component solutions, for both new lines and retrofits, that provide customers a competitive edge in applications that include bag making, foam and sheet extrusion, blown and cast film extrusion and extrusion coating. GEC manufactures its equipment from its headquarters in Gloucester, MA, and through its joint-venture company in Damman, India, Kabra Gloucester Engineering.

**About Blue Wolf Capital Partners**

Blue Wolf Capital Partners LLC is a private equity firm that invests in companies in which effective management of relationships with complex constituencies, such as government and labor, can change organizations and create value. For additional information, please visit [www.blue-wolf.com](http://www.blue-wolf.com).

**Gloucester Engineering Company**

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